

EMBARGO UNTIL 17:00 ON 28 SEPTEMBER 2016**Attention: The News Editor****Report by the Directorate of Market Abuse**

The DMA (Directorate of Market Abuse) held its 40th meeting at the FSB (Financial Services Board) on 28 September 2016.

Below is a list detailing the current status of insider trading and prohibited trading practices investigations. It should be noted that these investigations are not into the affairs of the companies listed but into trading in shares on the stock exchange.

Possible insider trading cases

Security	JSE Code	Period	Case status
1. ConvergeNet Holdings Limited (nr. 2)	CVN	2014-01 – 2014-09	Closed
2. Discovery Holdings Limited	DSY	2016-02	Ongoing
3. KAP Industrial Holdings Limited	KAP	2016-08-10	Ongoing
4. Lewis Group Limited	LEW	2015-01 – 2015-07	Closed
5. Lodestone Reit Limited	LDO	2016-06 – 2016-08	Ongoing
6. Phumelela Gaming and Leisure Limited	PHM	2012-09	Closed
7. SacOil Holdings Limited (nr 4)	SCL	2011-02 – 2011-08	Ongoing
8. Times Media Group Limited	TMG	2014-02 – 2014-03	Ongoing
9. Trans Hex Group Limited	TSX	2016-06 – 2016-08	Ongoing

Possible prohibited trading practices (market manipulation) cases

Security	JSE Code	Period	Case status
10. ConvergeNet Holdings Limited	CVN	2008-11-03 – 2009-03-08	Enforcement action
11. Group Five Limited (nr 3)	GRF	2015-12-09	Closed
12. Oceana Group Limited	OCE	2015-12-09	Closed

Security	JSE Code	Period	Case status
13. SacOil Holdings Limited	SCL	2013-11-26	Enforcement action
14. SABMiller PLC	SAB	2016-03-09	Ongoing
15. Sallies Limited (nr. 2)	SAL	2008-07 – 2008-12	Enforcement action
16. The Foschini Group Limited	TFG	2016-03-09	Ongoing

Possible false or misleading reporting cases

Below is a list detailing the current status of possible false or misleading reporting investigations.

Security	JSE Code	Publication	Case status
17. Total Client Services Limited	TCS	No change statement of financial results for the year end 28 February 2013 published on 30 September 2013	Ongoing
18. White Maize Futures December 2015	WMAZ	1 July 2015	Ongoing

Investigations are "Closed" once it becomes evident that no, or insufficient evidence has been obtained to warrant action in terms of the Act.

Note to Editors

The DMA is a committee of the FSB and is mandated to investigate, and in appropriate instances, take enforcement action in cases of market abuse on the financial markets. Three kinds of market abuse are prohibited in South Africa, namely insider trading, market manipulation (prohibited trading practices) and false reporting relating to the affairs of a public company.

The DMA can refer cases of insider trading to the FSB Enforcement Committee. In such cases the Enforcement Committee may order that the alleged offender to pay to the FSB the profit made or the losses avoided as a result of the offending transactions, and a penalty of up to three times such amount. These funds are distributed, after recovery of costs, to persons who may have been prejudiced by the offending transactions.

Market manipulation and false reporting cases can also be referred to the Enforcement Committee that can impose a penalty and a cost order on the alleged offender.

In addition market abuse transgressions are criminal offences in terms of the Act. The Director of Public Prosecutions may institute criminal action against any person.

It is not the function of the DMA to institute criminal prosecutions but would provide all information necessary to assist the Director of Public Prosecutions.

Since 1999, the DMA, and its predecessor, the Insider Trading Directorate investigated a total of 376 cases. 277 cases were closed because there was no, or insufficient evidence that the Financial Markets Act no. 19 of 2012 (or the now repealed Insider Trading Act and Securities Services Act) was contravened. In 88 cases the DMA decided to proceed with enforcement action. The penalties imposed on offenders to date amounts to approximately R97 million.

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Enquiries:

Solly Keetse
Head of Department: Market Abuse Department
Financial Services Board
Tel: 012 367 7159
Fax: 012 346 6482
E-mail: Madiboane.Keetse@fsb.co.za

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