

## **FSCA Press Release**

**28 February 2025**

### **FSCA issues a public warning against persons impersonating Goldsure Financial Consultants (Pty) Ltd**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting financial services business with any person(s) purporting to be Goldsure Financial Consultants (Pty) Ltd (Goldsure) (FSP 48178).

It was brought to the attention of the FSCA that certain individuals are soliciting funds from members of the public by claiming to be associated with Goldsure on Facebook. These individuals are promising members of the public a return of R2 381 from an initial investment amount of R1000 within three months. The FSCA points out that this is not a realistic return. Goldsure has denied any association or relationship with the individuals using its name and FSP number and confirmed that these individuals are using its FSP number without its permission.

The FSCA points out that offering financial products and services in South Africa requires its authorisation. These individuals are not so authorised in terms of any financial sector law to provide financial products or financial services in South Africa. The individuals could not be contacted for comment.

The public is strongly urged to exercise caution when considering investment or trading offers on social media platforms or any unsolicited offers.

It is highly recommended that the public verify:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) **Toll-free number:** 0800 110 443

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#### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- 2) Online search for authorised financial institution **by license category**:  
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act**: [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

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