

FSCA Press Release

09 April 2024

The FSCA warns the public against individual impersonating FP Markets (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services related business with Rina Labuschagne who is impersonating FP Markets (Pty) Ltd, a legitimate Financial Services Provider (FSP number 50926), with the intention of defrauding unsuspecting members of the public.

It has come to the attention of the FSCA that Rina Labuschagne, through WhatsApp, solicits investments from members of the public, promising unrealistic and excessive returns, using FP Markets (Pty) Ltd's name.

FP Markets (Pty) Ltd has confirmed that they are in no way associated with Rina Labuschagne. It is the FSCA's view that Rina Labuschagne is conducting unregistered financial services business.

Members of the public are reminded to check whether an entity or individual is authorised to provide a specific financial product, financial service or financial advice by contacting the FSCA as follows:

- 1) Calling this toll-free number: 0800 110 443
- 2) Conducting an online search for authorised financial institutions by licence and product category by clicking on this [link](#).
- 3) Conducting an online search to verify whether an entity is an authorised FSP in terms of the FAIS Act by clicking on this [link](#).

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722