



FINANCIAL SECTOR CONDUCT AUTHORITY

LICENCE NO. FSCA-CRA007

It is hereby certified that with effect from 08 October 2024

CARE RATINGS SOUTH AFRICA (PTY) LTD,

**is licensed as a credit rating agency
in terms of section 5 of the Credit Rating Services
Act, 2012 (Act No. 24 of 2012)**

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For the Financial Sector Conduct Authority

