

# Frequently Asked Questions - The new Trustee Training Toolkit e-learning platform

# Is the new Trustee Training Toolkit a necessity?

Yes, the new Trustee Training Toolkit is necessary to better equip board members in performing their fiduciary duties by ensuring that they have more comprehensive and up-to-date knowledge and skills.

# Is the new Trustee Training Toolkit mandatory?

Yes, Conduct Standard 4 of 2020 was issued pursuant to section 7A(3) of the Pension Funds Act, 1956 which provides that board members must attain prescribed levels of skills and training and retain such prescribed levels throughout their term of appointment.

#### Do I still have to complete the current Trustee Training Toolkit?

Yes, it will be applicable until the new Trustee Training Toolkit is rolled out.

### Will the new Trustee Training Toolkit be free?

Yes, the new Trustee Training Toolkit will still be a FREE online toolkit for trustees.

### Will the new Trustee Training Toolkit have a pass or fail outcome?

No, the emphasis is on equipping the board with the necessary knowledge and skills. However, the new Trustee Training Toolkit does contain module assessments and a summative assessment.

### Will there be orientation workshops?

Yes. Free Trustee Training Toolkit workshops were hosted by the Financial Sector Conduct Authority in September 2022 to introduce board members to the new Toolkit before the official launch of the first 11 modules in September 2023.

#### **Executive Committee:**

# Will online assistance be provided?

Yes. For assistance with the current and the upcoming Trustee Training Toolkit, send an e-mail to <u>TrusteeToolkit.Technical@fsca.co.za</u> or call 012 428 8000.