

**IN THE ENFORCEMENT COMMITTEE ESTABLISHED IN TERMS OF
SECTION 10(3), READ WITH 10A OF THE FINANCIAL SERVICES
BOARD ACT, 97 OF 1990**

CASE NO: **15/2009**

In the matter of:

**THE REGISTRAR OF FINANCIAL
SERVICES PROVIDERS**
and

The Applicant

BUCHNER, LEON CAREL

Respondent

ORDER

WITH DUE CONSIDERATION to the settlement agreement in terms of section 6B(7)(a) of the Financial Institutions (Protection of Funds) Act, No 28 of 2001, I hereby determine that the Respondent has contravened section 7(1) read with section 13 (1) (b) (i) of the Financial Advisory and Intermediary Services Act, 37 of 2002, and impose a penalty of R40 000 on the Respondent.

I make no order regarding costs.

Signed at **PRETORIA** on the 21 day of **JANUARY 2010**.



C F Eloff

Chairperson of the Enforcement Committee