

**IN THE ENFORCEMENT COMMITTEE ESTABLISHED IN TERMS OF  
SECTION 10(3), READ WITH 10A OF THE FINANCIAL SERVICES  
BOARD ACT, 97 OF 1990**

CASE NO: **19/2009**

In the matter of:

**THE REGISTRAR OF COLLECTIVE  
INVESTMENT SCHEMES**

The Applicant

and

**COMMUNITY GROWTH MANAGEMENT  
COMPANY LIMITED**

Respondent

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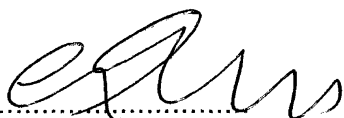
**ORDER**

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WITH DUE CONSIDERATION to the settlement agreement in terms of section 6B(7)(a) of the Financial Institutions (Protection of Funds) Act, No 28 of 2001, I hereby determine that the Respondent has contravened section 43(1)(a) of the Collective Investment Schemes Control Act, No 45 of 2002, and impose a penalty of R20 000 on the Respondent.

I make no order regarding costs.

Signed at **PRETORIA** on the <sup>10<sup>th</sup></sup>..... day of **DECEMBER 2009**.



**C F Eloff**  
**Chairperson of the Enforcement Committee**