

**IN THE ENFORCEMENT COMMITTEE ESTABLISHED IN TERMS  
OF SECTION 10(3), READ WITH 10A OF THE FINANCIAL  
SERVICES BOARD ACT, 97 OF 1990**

CASE NO: **18/2009**

In the matter of:

**THE REGISTRAR OF SHORT-TERM INSURANCE**     The Applicant

and

**MIWAY FINANCE (PTY) LIMITED**                                     Respondent

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**ORDER**

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WITH DUE CONSIDERATION to the settlement agreement in terms of section 6B(7)(a) of the Financial Institutions (Protection of Funds) Act, No 28 of 2001, I hereby determine that the Respondent has contravened section 8(1)(b) of the Short-Term Insurance Act, 53 of 1998, during March, May and September 2009, and impose a penalty of R300 000 on the Respondent.

I make no order regarding costs.

Signed at **PRETORIA** on the <sup>10<sup>th</sup></sup> ..... day of **DECEMBER 2009**.

  
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**C F Eloff**  
**Chairperson of the Enforcement Committee**