

**IN THE ENFORCEMENT COMMITTEE ESTABLISHED IN TERMS OF  
SECTION 10(3), READ WITH 10A OF THE FINANCIAL SERVICES  
BOARD ACT, 97 OF 1990**

CASE NO: **17/2009**

In the matter of:

**THE REGISTRAR OF COLLECTIVE  
INVESTMENT SCHEMES**

The Applicant

and

**NEWFUNDS (PTY) LIMITED**

Respondent

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**ORDER**

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WITH DUE CONSIDERATION to the settlement agreement in terms of section 6B(7)(a) of the Financial Institutions (Protection of Funds) Act, No 28 of 2001, I hereby determine that the Respondent has contravened section 88(1) of the Collective Investment Schemes Control Act, No 45 of 2002 (the Act), read with Notice 2072 of 2003, issued in terms of section 88(1) of the Act, and impose a penalty of R20 000 on the Respondent.

I make no order regarding costs.

Signed at **PRETORIA** on the <sup>2<sup>nd</sup></sup> ..... day of **DECEMBER 2009**.



**C F Elöff**  
**Chairperson of the Enforcement Committee**