

**DEBARMENT ORDER**  
**FINANCIAL SECTOR CONDUCT AUTHORITY**  
**DEBARMENT OF MS MADEL SMITH**

The Financial Sector Conduct Authority (Authority), in terms of section 153(1)(a) of the Financial Sector Regulation Act No. 9 of 2017 (FSR Act), hereby makes the following debarment order:

**Ms Madel Smith** is prohibited for a period of **five (5) years** from:

- (a) providing, or being involved in the provision of, all financial products or financial services, defined in all financial sector laws administered by the Authority (section 153(2)(a) of the FSR Act);
- (b) acting as a key person of any financial institution (section 153(2)(b) of the FSR Act); and
- (c) providing any financial services to a financial institution, whether under outsourcing arrangements or otherwise (section 153(2)(c) of the FSR Act).



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**Gerhard van Deventer**  
*For the Financial Sector Conduct Authority*

**DATE OF NOTICE: 26 February 2024**