

DEBARMENT ORDER

DEBARMENT OF MR. MICHAEL HALDANE

DEBARMENT ORDER IN TERMS OF SECTION 153(1) & (2) OF THE FINANCIAL SECTOR REGULATION ACT, NO. 9 OF 2017 (FSR ACT) ALTERNATIVELY SECTION 14A(1) OF THE FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, NO 37 of 2002 (FAIS ACT)

With immediate effect, the Financial Sector Conduct Authority (Authority), in terms of section 153(1) and (2), prohibits **MR. MICHAEL HALDANE** a key individual, key person and representative, for a period of 30 years from:

- (a) providing, or being involved in the provision of, all financial products or financial services, defined in all financial sector laws for which the Authority is the responsible Authority under Schedule 2 of the FSR Act (section 153(2)(a) of the FSR Act);
- (b) acting as a key person of any financial institution as defined in the FSR Act (section 153(2)(b) of the FSR Act); and
- (c) providing services relating to financial products or financial services, as defined in the FSR Act, whether under outsourcing arrangement(s) or otherwise (section 153(2)(c) of the FSR Act).

ALTERNATIVELY

With immediate effect, the Authority in terms of section 14A of the FAIS Act, debars **MR. MICHAEL HALDANE** a key individual, key person and representative, for a period of 30 years from rendering financial services as defined in the FAIS Act.



Gerhard van Deventer
Divisional Executive

DATE OF NOTICE: 20 September 2024