

## **ADMINISTRATIVE PENALTY ORDER**

### **FINANCIAL SECTOR CONDUCT AUTHORITY**

#### **ADMINISTRATIVE PENALTY ORDER IMPOSED ON REGENESIS MARKETS (PTY LTD) t/a LEHUMO SECURITIES (PTY) LTD and MR MAUDI MARTIN LENTSOANE**

The Financial Sector Conduct Authority (the Authority), in terms of section 167(1)(a) of the Financial Sector Regulation Act No. 9 of 2017 (FSR Act), hereby makes the following administrative penalty order:

The Authority imposes a joint administrative penalty of R1 million (Inclusive of costs) on Regenesis Markets (Pty) Ltd t/a Lehumo Securities (Pty) Ltd (Regenesis Markets) and Mr. Maudi Martin Lentsoane (Mr. Lentsoane) jointly and severally, each paying the other to be absolved.

The penalty is payable within 30 days from the date of this order.

If Regenesis Markets and Mr. Lentsoane fail to pay the administrative penalty within the period prescribed by this order, in terms of section 169 of the FSR Act, interest, at the rate prescribed in terms of the Prescribed Rate of Interest Act, 1975 (Act 55 of 1975), will be payable in respect of any unpaid portion of administrative penalty until it is fully paid.

Failure to comply with this order will result in the provisions of section 170 of the FSR Act being invoked, which reads as follows:

*“(1) The responsible authority that makes an administrative penalty order may file with the registrar of a competent court a certified copy of the order if-*

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#### **Executive Committee:**

Commissioner: U. Kamiana | Deputy Commissioners: A. Ludin | K. Gibson | F. Badat

- (a) *the amount payable in terms of the order has not been paid as required by the order; and*
- (b) *either-*
- (i) *no application for reconsideration of the order in terms of a financial sector law, or for judicial review in terms of the Promotion of Administrative Justice Act of the Tribunal's decision, has been lodged by the end of the period for making such applications; or*
  - (ii) *if such an application has been made, proceedings on the application have been finally disposed of.*
- (2) *The order, on being filed, has the effect of a civil judgment, and may be enforced as if lawfully given in that court."*

Signed at Pretoria on the 30<sup>th</sup> day of October 2024.



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**Gerhard van Deventer**  
*For the Financial Sector Conduct Authority*

**DATE OF NOTICE: 30 OCTOBER 2024**