

THE FINANCIAL SECTOR CONDUCT AUTHORITY

In the matter between:

Case No: 2365

The Financial Sector Conduct Authority

and

Mr Ushen Ajodha

DEBARMENT ORDER IN TERMS OF SECTION 153(1) OF THE FINANCIAL SECTOR REGULATION ACT, NO. 9 OF 2017

The Financial Sector Conduct Authority, in terms of section 153(1)(a) read with section 153(2)(a) – (c) of the Financial Sector Regulation Act No. 9 of 2017, with immediate effect, hereby makes the following debarment order:

Mr Ushen Ajodha is debarred and/or prohibited for a period of **ten (10) years** from:

- (a) providing, or being involved in the provision of, all financial products or financial services, defined in all financial sector laws;
- (b) acting as a key person of any financial institution; and/or
- (c) providing any financial services to a financial institution, whether under outsourcing arrangements or otherwise.



Gerhard van Deventer
Divisional Executive: Enforcement
Financial Sector Conduct Authority

Date of Order: 31 March 2025