

## FSCA Press Release

03 February 2023

### FSCA warns the public against Capital Pro Trade Ltd

The Financial Sector Conduct Authority (the FSCA) warns the public to be cautious when conducting financial services related business with Capital Pro Trade Ltd (Capital Pro).

It has come to the attention of the FSCA that Capital Pro is offering the South African public access to its online platform to trade in forex and contracts for difference (CFDs). In addition, Capital Pro provided a client with a document purporting to be an FSCA license issued to it, with Financial Services Provider (FSP) number 164384. According to the records of the FSCA, FSP license 164384 does not exist.

For a company to offer financial services relating to forex and CFDs in South Africa, it must be licensed to do so by the FSCA. The FSCA wishes to inform the public that **Capital Pro is not authorised as an FSP in terms of the Financial Advisory and Intermediary Services Act (FAIS)** to provide financial advisory and intermediary services. Capital Pro is also **not registered as an Over-the-Counter Derivative Provider in terms of the Financial Markets Act**. The FSCA made attempts to contact Capital Pro for comment, however these attempts were unsuccessful.

Members of the public should always ensure that an entity or individual is suitably **authorised by the FSCA to provide the specific financial product or service being offered**. Check this before any purchase or investment is made, by one of the following:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**  
<https://www.fsc.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act:**  
[https://www.fsc.co.za/Fais/Search\\_FSP.htm](https://www.fsc.co.za/Fais/Search_FSP.htm)

ENDS

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