

**FSCA Press Release**

**07 May 2021**

**FSCA closes its investigation into Ovex (Pty) Ltd**

The Financial Sector Conduct Authority (FSCA) has previously warned the public that Ovex Pty Ltd (Ovex) does not have a financial services licence. The FSCA has now received the necessary information in order to finalise our preliminary investigation.

Based on the information provided by Ovex we are satisfied that Ovex does not currently require a licence from the FSCA, as its business activities falls outside the current jurisdiction of the FSCA. The previous media release has been retracted.

The investigation is closed and we apologise for any inconvenience caused as a result of the Warning.

**END**

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