

FSCA Press Release

09 March 2022

FSCA warns the public against Luzuko Burial Society

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when doing any financial services business with Luzuko Burial Society. This entity is suspected of rendering unauthorised financial services. Luzuko Burial Society is not registered as a financial service provider or as representative, and is not underwritten by a registered insurer, as is required.

Without commenting on the business of Luzuko Burial Society or its products and services, the FSCA points out that funeral parlours providing financial services are required to be underwritten by a registered Insurer. The FSCA wishes to inform the public that Luzuko Burial Society is not authorised to provide financial advisory & intermediary services in South Africa.

Members of the public should always ensure that an entity or individual is registered with the FSCA to provide Financial Advisory and Intermediary Services and what category of advice it is that the entity is registered to provide. The FSCA reminds customers who wish to use the financial services of an institution or person to check beforehand with the FSCA on either the toll-free number (0800 110 443) or on https://www.fsca.co.za/Fais/Search_FSP.htm whether such institution or person is authorised to render financial services.

ENDS

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