

FSCA Press Release

15 August 2022

FSCA FINANCIAL LITERACY SPEECH COMPETITION 2022

THE FINANCIAL LITERACY SPEECH COMPETITION 2022 HAS STARTED!

The Financial Sector Conduct Authority (FSCA) has kicked off the 2022 edition of the Financial Literacy Speech Competition (FLSC) which promotes financial literacy amongst school learners. The competition encourages the learners to research a selected topic, synthesize that research intelligibly, and present the findings in a five-minute speech. Topics range from financial planning, consumer protection, entrepreneurship, and engaging with Financial Services Providers (FSPs).

Initially piloted with just 150 schools in Gauteng in 2016, this popular contest and skills-development initiative has grown considerably into a national event with an admirable impact on the lives of thousands of learners, their teachers, and families, along the way.

The competition is hosted by the FSCA in partnership with the Financial Services Consumer Education Foundation (FSCEF). It targets Grade 11 learners from quintile 1 to 3 schools majoring in Business Studies, Economics and Accounting. Learners start competing at classroom level at their respective schools, then progress through to the District and Provincial rounds until Provincial winners get to represent their provinces at the National finals.

After the devastating impact of the COVID-19 pandemic on the 2020 academic year, the competition was held online in 2021.

This year, a hybrid format will be adopted for the first three rounds, with a welcome return to a face-to-face National final on 14 October in Cape Town.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

Prizes for the winning learners are **R30 000**, **R15 000** and **R7 500** per province for 1st, 2nd and 3rd places respectively. At the National finals, a further **R30 000**, **R15 000** and **R7 500** is given to the respective winners. In addition, the three National winners also get full bursaries worth up to **R500 000.00** per learner, to study at a tertiary institution of their choice.

With a minimum of 5000 learners from more than 500 schools earmarked to participate in the FLSC 2022, family members, classmates, educators, and social media audiences also stand to benefit by participating in the competition by rooting for their favourites and encouraging them as they rehearse for the gruelling finals.

The competition has already started at school level, but there is still time for schools to choose their winners and upload the videos on www.fscaspeechcomp.co.za. Parents and learners from quintile 1 to 3 (non - fee paying schools) can enquire from their Business Studies, Economics and Accountancy teachers if their school is participating.

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