

FSCA Press Release

19 June 2023

FSCA confirms investigation into Ithemba Lama Afrika and Mr. Kabelo Gwamanda

The FSCA confirms that it is investigating complaints received about Ithemba Lama Afrika and Mr. Kabelo Gwamanda, the Mayor of Johannesburg. This confirmation follows increased media interest in the matter. The investigation is currently ongoing, and as such no further details can be shared at this time.

The FSCA emphasizes that the existence of an investigation should not be construed as a statement or indication that any person has indeed contravened a financial sector law. The purpose of the investigation is to establish whether such a contravention has occurred. Once the investigation is concluded, the Authority will inform the public of the outcome of the matter.

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 012 422 2842