

## **FSCA Press Release**

**06 June 2024**

### **FSCA is investigating Finbok, Vector Financial Services (Pty) Ltd and Astrix Data (Pty) Ltd**

The Financial Sector Conduct Authority (FSCA) informs the public that it registered an investigation into Finbok, Vector Financial Services (Pty) Ltd and Astrix Data (Pty) Ltd (the investigated parties), following complaints it received from members of the public.

Finbok is an online platform operated by Vector Financial Services (Pty) Ltd, on which clients can trade in amongst others, forex, shares and derivative instruments. Vector Financial is a juristic representative of Astrix Data (Pty) Ltd, an authorised financial services provider (FSP) with FSP number 52313.

The complaints relate to the investigated parties not refunding clients or processing withdrawal requests. The purpose of the investigation is to establish whether the investigated parties are contravening financial sector laws.

The FSCA records that the investigated parties are cooperating with the investigation. The FSCA emphasises that the investigation is not completed and that it has made no findings to date. This media release is in no manner a suggestion that the investigated parties contravened a financial sector law or acted improperly.

All affected members of the public or investors who have any information regarding this matter, are encouraged to contact the FSCA by sending an email to [EnforcementComplaints@fsca.co.za](mailto:EnforcementComplaints@fsca.co.za) with the subject: Finbok Investor. In this email, kindly include any relevant information that could assist the FSCA with its investigation.

**ENDS**

Enquiries: Financial Sector Conduct Authority  
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#### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat