

FSCA Press Release

02 October 2025

FSCA issues a public warning against Mr Lucas Sekhorane Maake/Skuriey.rsa

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with Lucas Sekhorane Maake (Mr Maake), who also operates as Skuriey.rsa on Telegram.

It was brought to the attention of the FSCA that Mr Maake is using Telegram to offer forex signals and account management services to members of the public. Mr Maake offered to trade on behalf of members of the public, in return for 50% of the profit generated through his trades.

Providing signals refers to the practice of persons making recommendations to their clients in respect of trades and prices in financial products. The signal provider is remunerated through a subscription fee or a percentage of profits. Even in the instances of clients suffering trading losses, signal providers may benefit through commissions paid by brokers. It is not unusual for signal providers to provide fictitious signals and share fake trading patterns to lure clients into participating.

Whilst the FSCA does not comment on the specifics of Mr Maake's business, it must be noted that Mr Maake is not authorised in terms of any financial sector law to provide financial services to the public in South Africa. Mr Maake failed to respond to FSCA enquiries.

To avoid unnecessary risk, the public should not accept financial advice, assistance, or investment offers from individuals or entities that are not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to exercise caution when considering investment or trading offers on social media or any unsolicited offers.

It is highly recommended that the public verify:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

1. **Toll-free number:** 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsc.co.za
Telephone: 0800 203 722