

FSCA issues a public warning against Zhen-Dex Trading

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting financial services related business with Zhen-Dex Trading (Zhen-Dex).

The FSCA received information that Zhen-Dex may be operating an unauthorised investment scheme that has been promoted on Facebook. It has come to the attention of the FSCA that several individuals have been promoting Zhen-Dex on Facebook, claiming to have been paid unrealistic returns from their investments with Zhen-Dex.

A person offering financial products or financial services in South Africa must be licensed to do so by the FSCA. Zhen-Dex is not licensed or in any way authorised by the FSCA. ~~The FSCA was unable to contact Battle Steed for comment.~~

Members of the public should always ensure that an entity or individual is suitably authorised by the FSCA to provide the specific financial product or service being offered. Check this before any purchase or investment is made, by one of the following:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution by **license category:** <https://www.fsc.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is **an authorised FSP** in terms of the FAIS Act: https://www.fsc.co.za/Fais/Search_FSP.htm

ENDS

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