

## **FSCA Press Release**

**02 April 2025**

### **FSCA issues public warning against Mr Jacques Adriaan Jordaan**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting financial services business with Mr Jacques Adriaan Jordaan (Jordaan).

It has come to the attention of the FSCA that Jordaan is soliciting funds from members of the public for investment purposes, while promising unrealistic returns. Based on available information, Jordaan opens personal trading accounts with various brokers and requests clients to deposit funds into these trading accounts. Jordaan promises his clients that he will trade on their behalf to generate the promised returns. In terms of the complaint received, Jordaan failed to pay the client the expected returns and is now unreachable. The FSCA points out that trading profits cannot be guaranteed and an offer of unrealistic returns must be viewed with great suspicion.

While the FSCA does not comment on the specifics of Jordaan's business, it must be noted that Jordaan is not authorised in terms of any financial sector law to provide financial services to the public in South Africa. Jordaan was not available for comment.

To avoid unnecessary risk, the public should refrain from accepting financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to exercise caution when considering investment or trading offers on social media platforms or any unsolicited offers.

It is highly recommended that the public verify:

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#### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**  
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act:** [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

**ENDS**

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