

FSCA Press Release

02 July 2025

FSCA issues public warning against Mr Kabelo Edgar Pilusa

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting financial services business with Mr Kabelo Edgar Pilusa (Mr Pilusa).

It has come to the attention of the FSCA that Mr Pilusa is soliciting funds from members of the public for investment purposes. Members are recruited through Instagram. Mr Pilusa also provides signals and trading services to members of the public.

While the FSCA does not comment on the specifics of Mr Pilusa's business, it must be noted that Mr Pilusa is not authorised in terms of any financial sector law to provide financial services to the public in South Africa. Mr Pilusa failed to respond to FSCA enquiries.

To avoid unnecessary risk, the public should refrain from accepting financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to exercise caution when considering investment or trading offers on social media platforms or any unsolicited offers.

It is highly recommended that the public verify:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

1. **Toll-free number:** 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

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ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsc.co.za
Telephone: 0800 203 722