

FSCA Press Release

26 May 2025

FSCA issues public warning against Mr. Jim Jackson and TradonaFXOnline

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when engaging in financial services transactions with **Mr. Jim Jackson** (Mr. Jackson) and **TradonaFXOnline**.

The FSCA has received a complaint that Mr. Jackson may be offering unauthorised financial services to members of the public using the WhatsApp platform. It is alleged that Mr. Jackson solicits investments in cryptocurrency from members of the public by promising exceptionally high returns. Mr. Jackson promises returns of up to 3150% within a short period of time. Before any returns are paid out, Mr. Jackson requests additional payments under the pretext of releasing the funds. The FSCA cautions the public that promises of unrealistic returns should always be treated with extreme suspicion.

While the FSCA does not comment on the specific business activities of Mr. Jackson and TradonaFXOnline, it confirms that neither TradonaFXOnline nor Mr. Jim Jackson are authorised in terms of any financial sector law to provide financial services in South Africa. Attempts to contact Mr. Jackson and TradonaFXOnline for comment have been unsuccessful.

The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll-free number (0800 110 443) or on https://www.fsca.co.za/Fais/Search_FSP.htm to enquire whether such institution or person is authorised to render financial services.

The FSCA further urge members of the public who wish to report suspicious activities to contact its Ethics & Fraud Hotline on 0800 313 626, fsca@behonest.co.za or on <http://www.behonest.co.za>.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722