

FSCA Press Release

08 October 2025

FSCA issues public warning against individuals impersonating Six Swiss Exchange and Wings Financial Services CC

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with persons purporting to be associated with Switzerland based Six Swiss Exchange and South African based financial services provider (FSP) Wings Financial Services CC (FSP number 14315).

It has come to the attention of the FSCA that the administrators of a Telegram group are falsely claiming to be associated with Six Swiss Exchange to solicit investments from members of the public. The administrators of the Telegram group are also using a fraudulent FSCA certificate in the name of Six Swiss Exchange reflecting FSP number 14315 to solicit investments from members of the public.

Wings Financial Services CC and Six Swiss Exchange have confirmed that they are not associated with the administrators of the Telegram group.

While the FSCA does not comment on the specific business model or services offered on the Telegram group, it is important to note that the administrators of the Telegram group are not authorised under any financial sector law to provide financial services to the public. Despite its efforts, the FSCA was unable to contact the administrators of the Telegram group.

To avoid unnecessary risk, the public should refrain from accepting financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to exercise caution when considering investment or trading offers on social media or any unsolicited offers.

It is highly recommended that the public verify:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

1. **Toll-free number:** 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

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ENDS

Enquiries: Financial Sector Conduct Authority
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