

**FSCA Press Release**

**27 July 2023**

**FSCA issues public warning against people impersonating Nano Technologies (Pty) Ltd FSP number 17245**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting financial services business with any person(s) purporting to be representing Nano Technologies (Pty) Ltd (Nano Technologies) and using Financial Services Provider (FSP) number 17245.

The FSCA received information that there are persons who are fraudulently offering financial services to the public, impersonating Nano Technologies and using FSP number 17245. The FSCA confirms that Nano Technology is a legitimate private company duly incorporated in terms of the laws of the Republic of South Africa but is not authorized as an FSP nor is it a representative of any FSP. The FSCA further confirms that no person has been authorised under FSP number 17245 to provide financial services.

Members of the public should always check that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest. It is also important to know what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products. Getting poor financial advice can bring severe harm to investors.

Customers who wish to use the financial services of an institution or person can check this before any purchase or investment is made, by one of the following:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**  
<https://www.fsc.co.za/Regulated%20Entities/Pages/List-Regulated-Entities->

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**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

Persons.aspx

- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act**: [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

**ENDS**

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