

FSCA warns against an individual using Fairtree Asset Management (Pty) Ltd's name and FSP number to mislead the public

The Financial Sector Conduct Authority (FSCA) warns the public against an individual only known as 'Noxoloh Mkhize', who purports to be affiliated with Fairtree Asset Management (Pty) Ltd, (FSP 25917), whilst that is not the case.

According to the information received by the FSCA, 'Noxolo Mkhize' uses Telegram to offer investment opportunities and forex trading to the public using the name and FSP number of Fairtree Asset Management (Pty) Ltd. Fairtree Asset Management (Pty) Ltd has confirmed that they have no business relationship with 'Noxolo Mkhize'.

Members of the public should always ensure that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide. The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll-free number (0800 110 443) or on https://www.fsca.co.za/Fais/Search_FSP.htm whether such institution or person is authorised to render financial services.

ENDS

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Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat