

**FSCA Press Release**

**9 June 2025**

**FSCA warns against individuals impersonating Brokstock SA (Pty) Ltd (an authorised Financial Services Provider (FSP) with FSP number 51404)**

The Financial Sector Conduct Authority (FSCA) received information that Zibu Masotobe Sibiya with WhatsApp number (+27717684632), and her associate Mike Mabuyakhulu with WhatsApp number (+27794293027) are impersonating Brokstock SA (Pty) Ltd. The individuals are unlawfully acting as representatives through Telegram and WhatsApp groups called Brokstock Beginner/s. The bank account number they are using is Brockstockshares FNB account number 62871907790, and email address brockstockshares@gmail.com. The individuals are luring clients to deposit funds into a fraudulent bank account.

Brokstock SA (Pty) Ltd has confirmed that the individuals are in no way associated with the FSP, and any representations suggesting otherwise are entirely false and misleading. Brokstock SA (Pty) Ltd emphasises that it will never share its banking details via public communication channels, such as Telegram or WhatsApp.

The FSCA urges the public to exercise caution regarding scams conducted through messaging services and various social media platforms, as such incidents are increasing.

Members of the public should always check:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches the name of the FSP on the FSCA database.

---

**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

1. **Toll-free number:** 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

**ENDS**

Enquiries: Financial Sector Conduct Authority  
Email address: [communications@fsca.co.za](mailto:communications@fsca.co.za)  
Telephone: 0800 203 722