

FSCA Press Release

29 August 2025

FSCA warns against individuals impersonating iFX Brokers Holdings (Pty) Ltd and its CEO, Mrs Hannele de Necker

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when dealing with individuals using Telegram to impersonate iFX Brokers Holdings (Pty) LTD (iFX Brokers) (FSP 48021) and its Chief Executive Officer (CEO), Mrs Hannele de Necker.

The FSCA received information that iFX Brokers and its CEO are being impersonated on social media platforms and online. The impersonators have created a website that closely resembles that of iFX Brokers' and are soliciting investment in amongst others Forex, Contracts for Difference, Stocks and Indices. The impersonators are also using a Telegram group, where the persona of Mrs de Necker is being used and members are encouraged to invest funds, with the promise of unrealistic returns. iFX Brokers have confirmed that it and Mrs de Necker are not affiliated to the administrators of the website and the Telegram group used by the impersonators.

While the FSCA does not comment on the specific business model or services offered on Telegram and the website, it is important to note that the impersonators are not authorised under any financial sector law to provide financial services to the public. The impersonators failed to respond to FSCA queries.

To avoid unnecessary risk, the public should refrain from accepting financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to exercise caution when considering investment or trading offers on social media platforms or any unsolicited offers.

It is highly recommended that the public verify:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act:** https://www.fsca.co.za/Fais/Search_FSP.htm

For more information or to read other press releases from the FSCA, please click on the link below:

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ENDS

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