

FSCA warns the public about a fraudulent scam run by individuals purporting to be from Brantam Financial Services Holdings (Pty) Limited

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious of a Telegram scam run by individuals purporting to be from Brantam Financial Services Holdings (Pty) Limited (Brantam) - a registered Financial Services Provider (FSP number 544).

The FSCA received information from Brantam Financial Services that certain individuals are fraudulently using their company's logo, contact details and directors' photos on Telegram to scam unsuspecting clients. Furthermore, the scammers are offering lump sum investment in return for two or three times the amount that was initially invested within four days. Clients are also requested to invest in Bitcoin or any other crypto currency.

Brantam has confirmed that it is in no way associated with the individuals on Telegram offering lump sum investments to the South African public using their name.

The FSCA encourages the public to be cautious of such schemes being run on messaging platforms, as well as the different social media platforms as they are on the rise.

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

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