



Financial Sector
Conduct Authority

P.O. Box 35655
Menlo Park
0102

Tel. +27 12 428 8000
Toll free. 0800 20 3722
Fax. +27 12 346 6941
Email. info@fsc.co.za
Website. www.fsc.co.za

FSCA Press Release

25 July 2023

FSCA warns the public against Aquila Investment Management (Pty) Ltd (AIM) represented by Mr Cornelius Jansen De Jager (De Jager) and Mr Martin Van Staden (Van Staden)

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services business with AIM, De Jager and Van Staden. AIM, De Jager and Van Staden are not authorised to provide financial products or services in terms of any financial sector laws.

The FSCA received a complaint alleging that AIM received funds from members of the public for forex trading purposes and is failing to pay investment returns to the investors. The FSCA has commenced an investigation into the activities of the parties mentioned in this media release.

Members of the public should always check that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest. It is also important to know what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products. Getting poor financial advice can bring severe harm to investors. Customers who wish to use the financial services of an institution or person can check this before any purchase or investment is made, by one of the following:

- 1) Toll-free number: 0800 110 443
- 2) Online search for authorised financial institution by license category: <https://www.fsc.co.za/Regulated%20Entities/Pages/List-Regulated-EntitiesPersons.aspx>
- 3) Online search for a financial institution that is an authorised FSP in terms of the FAIS Act: https://www.fsc.co.za/Fais/Search_FSP.htm

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

ENDS

Enquiries:

Financial Sector Conduct Authority

Email address: Communications@fsca.co.za

Telephone: 0800 203 722