

**FSCA Press Release**

**2 November 2018**

**FSCA warns the public against CKM Trading Solutions**

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when dealing with CKM Trading Solutions. CKM Trading Solutions is not authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 (“FAIS Act”), to render any financial advice and intermediary services. CKM Trading Solution is fraudulently using FSP number 41393 which belongs to IG Markets South Africa Limited. IG Markets South Africa Limited has confirmed that no relationship exists between them and CKM Trading Solutions.

According to the information received, there is a company named CKM Trading Solutions which purports to be a registered financial services provider. CKM Trading Solutions is owned by Mr Bellingham Booyesen. Mr Booyesen opens accounts on behalf of people with the Johannesburg Stock Exchange (JSE) without their consent. It is the FSCA’s view that the abovementioned entity is conducting unregistered business and providing advisory and intermediary services without the necessary authorisation.

The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website [www.fsca.co.za](http://www.fsca.co.za) as to whether or not such institution or person is authorised to render financial services.

**END**

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