

## **FSCA Press Release**

**5 March 2019**

### **FSCA warns the public against Danieskruil Funeral Services.**

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when dealing with Danieskruil Funeral Services. Danieskruil Funeral Services is not authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 ("FAIS Act"), to render any financial advice and intermediary services.

The FSCA received information that there is a person called Seun Matthews who is purporting to act for Danieskruil Funeral Services. They claim to be affiliated with Blue Catalyst Investment (Pty) Ltd FSP No. 18571. Blue Catalyst Investment (Pty) Ltd FSP No. 18571 had lapsed its license to operate as an authorised financial service provider on 30 June 2009.

Danieskruil Funeral Services is misleading the public by purporting to be an authorised financial service provider and collecting premiums from members of the public. It is the FSCA's view that the abovementioned entity Danieskruil Funeral Services is conducting unregistered business and providing advisory and intermediary services without the necessary authorisation.

The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website [www.fsc.co.za](http://www.fsc.co.za) as to whether or not such institution or person is authorised to render financial services.

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