

FSCA Press Release

18 May 2023

FSCA warns the public against Datum RS impersonating QuickTrade (Pty) Ltd

The Financial Sector Conduct Authority (the FSCA) warns the public to be cautious when conducting any financial services related business with Datum RS.

It has come to the attention of the FSCA that Datum RS is fraudulently presenting itself to be a financial services provider (FSP) and that it is associated with QuickTrade (Pty) Ltd (QuickTrade), which is an authorised FSP with FSP 45262. QuickTrade has denied any association with Datum RS. The FSCA wishes to inform the public that Datum RS is not authorised as a FSP to furnish financial advice and render intermediary services in terms of the Financial Advisory and Intermediary Services (FAIS) Act, 2002. The FSCA made attempts to contact Datum RS for comment, however these attempts were unsuccessful.

Members of the public are reminded to check whether an entity or individual is authorised to provide a specific financial product, financial service or financial advice by contacting the FSCA as follows:

- 1) Calling this toll-free number: 0800 110 443
- 2) Conducting an online search for authorised financial institutions by licence and product category by clicking on this [link](#).
- 3) Conducting an online search to verify whether an entity is an authorised FSP in terms of the FAIS Act by clicking on this [link](#).

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsc.co.za
Telephone: 0800 203 722

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat