

FSCA Press Release

30 October 2018

FSCA warns the public against Financial Group House Direct (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when dealing with Financial Group House Direct (Pty) Ltd (FGHD) in Kempton Park, Gauteng. Their company registration number is 2017/496837/07; their main focus is freight investment, industrial investment, property investment and forex trading. The entity is not authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 ("FAIS Act"), to render any financial advice and intermediary services.

According to the information received, Financial Group House Direct (Pty) Ltd (FGHD) is offering investment to members of the public with the promise that if you invest R500.00 it will accumulate to R17 006.00 in six months.

The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website www.fsca.co.za as to whether or not such institution or person is authorised to render financial services.

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