

FSCA Press Release

25 July 2023

FSCA warns the public against Global Booming Investment (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting financial services related business with Global Booming Investment (Pty) Ltd (Global).

It has come to the attention of the FSCA that Global might be conducting unauthorised financial services to members of the public by offering to trade shares on their behalf.

For a company to offer financial services in South Africa, it must be licensed by the FSCA. The FSCA wishes to inform the public that **Global is not authorised** by the FSCA to provide any financial product or services. Global was unavailable and has not responded to efforts by the FSCA to confirm the nature of its business.

Members of the public should always **ensure that an entity or individual is suitably authorised by the FSCA** to provide the specific financial product or service being offered. Member of the public are encouraged to **check this before any purchase or investment is made**, by one of the following:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:** <https://www.fsc.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP** in terms of the FAIS Act: https://www.fsc.co.za/Fais/Search_FSP.htm

Executive Committee:

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