

FSCA Press Release

8 September 2023

FSCA warns the public against Green Capitalz Pty Ltd

The Financial Sector Conduct Authority (FSCA) warns the public against conducting any financial services related business with Green Capitalz (Pty) Ltd (Green Capitalz), as it is suspected to be rendering financial services without a licence. Green Capitalz is not authorised to render any financial advisory and/or intermediary services in terms of the Financial Advisory and Intermediary Services Act No. 37 of 2002 (FAIS Act).

On its website it claims to be licensed and regulated by the FSCA in South Africa, with Financial Services Provider (FSP number - 46886) and reg. No. 2015/331 240/07, registered at 80 Houghton Drive, Gauteng 2198, South Africa. It also states that its subsidiary, Pro-marketing Ltd is an authorised FSP – number 46886, licensed and regulated by the FSCA in the Commonwealth of Dominica.

The FSCA can confirm that FSP number 46886 quoted by Green Capitalz on their website, belongs to Marnic Financial Consultants (Pty) Ltd.

Marnic Financial Consultants (Pty) Ltd has further confirmed to the FSCA that they are not associated with Green Capitalz in any way. It is the FSCA's view that this entity is conducting an unregistered financial services related business.

Members of the public can check whether an entity or individual is authorised to provide a specific financial product, financial service or financial advice by contacting the FSCA as follows:

- 1) Calling **Toll-free number**: 0800 110 443
- 2) Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- 3) Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722