

FSCA Press Release

24 July 2023

FSCA warns the public against Lyon Assets

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting financial services related business with Lyon Assets.

It has come to the attention of the FSCA that Lyon Assets may have solicited deposits from members of the public for the purpose of trading in forex. For a company to offer financial services in South Africa, it must be licensed to do so by the FSCA. The FSCA wishes to inform the public that Lyon Assets is not authorised as an FSP in terms of the Financial Advisory and Intermediary Services (FAIS) Act to provide financial advisory and intermediary services. Lyon Assets could not be contacted.

Members of the public should always ensure that an entity or individual is suitably **authorised by the FSCA to provide the specific financial product or service being offered**. Check this before any purchase or investment is made, by one of the following:

- 1) Calling **Toll-free number**: 0800 110 443
- 2) Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
- 3) Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

ENDS

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