

FSCA Press Release

2 November 2018

FSCA warns the public against NGR Trading and Mr Eskie Lerocks

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when dealing with NGR Trading and Mr Eskie Lerocks. According to the information received, NGR Trading and Mr Eskie Lerocks purport to be a financial services provider, financial advisor, wealth manager and Forex mentor on his Instagram account, which is related to the following website: www.newgenforex.com/.

NGR Trading is not an authorised financial services provider in terms of the Financial Advisory and Intermediary Services Act, 2002 (“FAIS Act”). Mr Eskie Lerocks is neither a key individual nor representative of any authorised financial services provider and is not authorised to render any financial advice and or intermediary services related to a financial product.

The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website www.fsca.co.za as to whether or not such institution or person is authorised to render financial services.

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