

## **FSCA Press Release**

**12 September 2023**

### **FSCA warns the public against Presidential Blues FX**

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when conducting financial services related business with Presidential Blues FX (Presidential).

The FSCA received information that Presidential is soliciting funds from members of the public and promising them unrealistic returns. Presidential is not authorised in terms of any financial sector law to render financial products or services. A person rendering financial products or services must be licensed to do so by the FSCA. Presidential was unavailable for comment.

Members of the public should always ensure that an entity or individual is suitably authorised by the FSCA to provide the specific financial product or service being offered. Check this before any purchase or investment is made, by one of the following:

- 1) Toll-free number: 0800 110 443
- 2) Online search for authorised financial institution by license category:  
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an authorised FSP in terms of the FAIS Act: [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

**ENDS**

Enquiries: Financial Sector Conduct Authority  
Email address: [Communications@fsca.co.za](mailto:Communications@fsca.co.za)  
Telephone: 012 422 2842

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#### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat