

FSCA Press Release

7 July 2025

FSCA warns the public against SYW and Mr Hannes Dupper

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services business with an entity called SYW and an individual by the name of Mr Hannes Dupper.

The FSCA received a complaint alleging that SYW and Mr Dupper are operating a business that renders financial investment services and take investments against unsecured assets, without being authorised. Upon investigation, the FSCA could not find any record of SYW or Mr Dupper being licensed as a financial services provider (FSP) or appointed as representatives of an authorised FSP.

Section 7(1) of the Financial Advisory and Intermediary Services (FAIS) Act states that no person may act as an FSP unless authorised to do so. Any person or entity that provides financial advice or intermediary services without the necessary authorisation is in contravention of the Act and is operating unlawfully.

It is highly recommended that the public verify:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

1. **Toll-free number:** 0800 110 443

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722