

**FSCA Press Release**

**06 November 2024**

## **FSCA warns the public against Tiger Agriculture**

The Financial Sector Conduct Authority (FSCA) advises the public to act with caution when conducting financial services business with Tiger Agriculture.

It has come to the attention of the FSCA that Tiger Agriculture may be unlawfully offering members of the public investment into agricultural product(s), offering profitable returns of up to 257% per month upon maturity of the agricultural product(s). Tiger Agriculture uses referrals and videos on YouTube, TikTok, its website and Facebook (social media platforms) to solicit investment from members of the public into its scheme.

Without commenting on the business of Tiger Agriculture, the FSCA points out that Tiger Agriculture is not authorised to render any financial services related business in terms of any financial sector law.

Members of the public are strongly discouraged from conducting financial services business with persons who are not authorised to conduct such business. The public is advised to contact an authorised financial services provider if in doubt, and to always check:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to the name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of the service provider or a person that claims to be authorised service provider:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:** <https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act:** [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

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### **Executive Committee:**

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**END**

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