

## **FSCA Press Release**

**04 February 2022**

### **FSCA warns the public against Vici Markets**

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when conducting any financial services related business with Vici Markets. Vici Markets is not authorised to render any financial advisory and/or intermediary services in terms of the Financial Advisory and Intermediary Services Act No. 37 of 2002 (FAIS Act).

According to Vici Market's website (<https://www.vicimarkets.com/>), Vici Markets claims to be affiliated with OM Bridge (Pty) Ltd (OM Bridge). OM Bridge have confirmed with the FSCA, that it has no business relationship with Vici Markets. The FSCA made attempts to contact Vici Markets, however these attempts were unsuccessful.

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide. The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website [www.fsc.co.za](http://www.fsc.co.za) as to whether or not such institution or person is authorised to render financial services, and in particular which financial products they are licensed for.

**END**

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#### **Executive Committee:**

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