

FSCA Press Release

10 June 2025

FSCA warns the public against Vusy Holdings (Pty) Ltd trading as Tshi-Lettie Funeral Services and Tombstones.

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when purchasing funeral insurance policies from Vusy Holdings (Pty) Ltd trading as Tshi-Lettie Funeral Services and Tombstones (Tshi-Lettie Funeral Services).

The FSCA received a complaint suggesting that Tshi-Lettie Funeral Services may be issuing insurance policies that are not underwritten by a licensed insurer. The FSCA found that the entity was not operational at the registered address.

The FSCA emphasizes that, without commenting on the business of Tshi-Lettie Funeral Services or its products and services, any company issuing insurance policies in South Africa, must be authorised by both the FSCA and the Prudential Authority (the PA). Conducting financial services business or insurance business without a licence is a criminal offence. Tshi-Lettie Funeral Services is not so authorised and does not hold a licence to issue insurance policies.

It is absolutely crucial for members of the public should always verify:

- that an entity or individual is authorised by the FSCA and the PA to provide financial products and services and/or insurance policies.
- what class of insurance business an entity is authorised to conduct.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) Toll-free number: 0800 110 443

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- 2) Online search for authorised financial institution by license category:
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an authorised FSP in terms of the FAIS Act: https://www.fsca.co.za/Fais/Search_FSP.htm

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