

FSCA Press Release

19 May 2025

FSCA warns the public against WhatsApp accounts impersonating Stanlib

The Financial Sector Conduct Authority (“FSCA”) warns the public against doing any financial services business with individuals using WhatsApp account “Stanlib WhatsApp Investment Group” and Mzwandile Ngcobo with WhatsApp account (069 162 7744), who falsely claims to be associated with Stanlib.

Stanlib has confirmed to the FSCA that these WhatsApp accounts are not associated with the company.

The FSCA once again reminds consumers who wish to engage in financial services to first verify whether the institution or individual is authorised to provide such services. This can be done by contacting the FSCA on the toll-free number 0800 110 443 or by visiting www.fsca.co.za.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:** <https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act:** https://www.fsca.co.za/Fais/Search_FSP.htm

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

END

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