

FSCA Press Release

26 May 2022

FSCA warns the public against a company impersonating Capital Link Partners (Pty) Ltd

It has been brought to the attention of the Financial Sector Conduct Authority (FSCA) by Capital Link Partners (Pty) Ltd, an authorised financial services provider, that Plethora Enterprises (Pty) Ltd - using the domain name <https://www.plethoraenterprises.com/our-team> has been conducting financial services business impersonating Capital Link Partner's FSP licence (FSP number 47485). This FSP number belongs to Capital Link Partners and Capital Link Partners (Pty) Ltd does not have any association with Plethora Enterprises (Pty) Ltd.

The FSCA warns the public against doing any financial services related business with the said entity.

According to the FSCA's records, Plethora Enterprises (Pty) Ltd is not an authorised FSP; is not a representative of an authorised FSP and there is no record of an application to become an authorised FSP with the FSCA, therefore, it is not authorised to render financial services as contemplated in the FAIS Act.

Members of the public should always check that an entity or individual is registered with the FSCA to provide financial advisory & intermediary services and what category of advice it is that the entity is registered to provide. The FSCA reminds consumers who wish to use the financial services of an institution or person to check beforehand with the FSCA on either the toll-free number (0800 110 443) or on the website www.fsca.co.za, as to whether or not such institution or person is authorised to render financial services, and in particular which financial products they are licensed for.

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ENDS

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