

FSCA warns the public against a fraudulent WhatsApp Group impersonating Emperor Asset Management (PTY) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public against a fraudulent and malicious entity or individuals impersonating Emperor Asset Management (PTY) Ltd (Emperor), an authorised Financial Service Provider (FSP number 44978). Emperor has entered into a co-naming agreement with IP Management Company (RF) (Pty) Ltd, an authorised Manager of a Collective Investment Scheme, to establish the Emperor IP Global Equity Fund.

The individuals or entity in question are believed to be using the WhatsApp platform to solicit investments from the public and promising grossly inflated returns across various investment plans.

Emperor has confirmed that it does not have any affiliation with the individuals nor the WhatsApp group. Members of the public are urged to be vigilant and report any suspicious communication purporting to come from Emperor.

For more information or to read other press releases from the FSCA, please click on the link below:

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ENDS

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