

FSCA Press Release

19 June 2023

FSCA warns the public against a fraudulent Facebook page impersonating Itransact Fund Managers (RF) (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public against a fraudulent and malicious entity or individual(s) impersonating the Itransact Fund Managers (RF) (Pty) Ltd (“IFM”), an authorised Manager of Collective Investment Schemes.

The individual(s) or entity in question are believed to be using the Facebook social media platform to solicit investments from the public.

The IFM does not have any affiliation with the individual(s) nor the Facebook page and confirms that only the contact details on the IFM’s website should be used for any investment or general queries. Members of the public are urged to be cautiously vigilant and to report any suspicious communication purporting to come from the IFM.

Members of the public should always ensure that an entity or individual is suitably authorised by the FSCA to provide the specific financial product or service being offered. Check this before any purchase or investment is made, by one of the following:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>

Online search for a financial institution that is an **authorised collective investment scheme** in terms of the Collective Investment Schemes Control Act:

<https://www.fsca.co.za/Regulated%20Entities/Pages/DataSearchesDisclaimerCIS.aspx>

ENDS

Enquiries: Financial Sector Conduct Authority
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Executive Committee:

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