

FSCA Press Release

8 September 2023

FSCA warns the public against a group of entities impersonating JSE Private Placement (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services related business with K2020052565 (South Africa); SPCG INC; and Nkosana Fanny Stanford Shongwe (group of entities) as they are impersonating JSE Private Placement (JPP), an authorised Financial Services Provider (FSP number 51709), with the intention of defrauding unsuspecting members of the public.

It has come to the attention of the FSCA that this group of entities has been making unauthorised use of JPP's registered trademarks, purporting to be representatives of JPP. They also claim to be an authorised FSP, disseminating and using documentation that falsely appears to be from JPP.

JPP has confirmed that they are in no way associated with the group of entities. It is the FSCA's view that the group is conducting unregistered financial services business.

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ENDS

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