

FSCA Press Release

16 February 2023

FSCA warns the public against an individual named Nombuso Ndlovu presenting herself as a trader employed by Prescient Investment Management (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) would like to warn the public to be cautious of an individual by the name of Nombuso Ndlovu, who is presenting herself as a trader employed by Prescient Investment Management (Pty) Ltd (Prescient). Nombuso Ndlovu is using WhatsApp numbers 068309569 and 0635511364, and a Capitec Bank account number 1824281208.

The FSCA received information from Prescient, a licensed Financial Services Provider (FSP number 612) that someone named Nombuso Ndlovu is presenting herself as a trader, employed by Prescient. They have further confirmed that Nombuso Ndlovu is not in their employ and not a representative of theirs in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002 (FAIS Act). Any information that is being sent by her is false. The FSCA warns the public against doing any financial services related business with the said individual.

Members of the public should always ensure that an entity or individual is authorised by the FSCA to provide a specific financial product or service. Please check with the FSCA before any purchase and/or investment is made by:

- 1) **Calling toll-free number:** 0800 110 443
- 2) Conducting an online search for an authorised financial institution **by license category** on: <https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Conducting an online search for a financial institution that is an **authorised FSP** in terms of the FAIS Act: https://www.fsca.co.za/Fais/Search_FSP.htm

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

ENDS

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